

HKRMA Monthly Retail Sales Statistics Press Information

Month of April 2018

Jan-Apr 2018 over Jan-Apr 2017

- 1) a. Total sales value growth vs last year
b. Total volume growth vs last year

12.3%
11.1%

- c. Value:
d. Volume:

13.9%
12.3%

2) Trend of Retail Sales Growth in HK\$

2011	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Value (million)	37,555	29,209	31,227	32,052	33,104	31,329	35,182	34,259	31,177	34,207	33,369	43,063
Value (% change)	28.1%	8.5%	26.2%	27.8%	27.8%	28.8%	29.1%	29.0%	24.0%	23.0%	23.4%	23.5%
Volume index	24.1%	4.8%	20.6%	21.9%	21.1%	22.2%	22.5%	20.7%	15.2%	15.1%	16.5%	16.5%

2012	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Value (million)	43,152	33,777	36,571	35,694	35,991	34,781	36,544	35,827	34,110	35,534	36,518	46,999
Value (% change)	14.9%	15.6%	17.1%	11.4%	8.7%	11.0%	3.9%	4.6%	9.4%	3.9%	9.4%	9.1%
Volume index	8.9%	9.6%	12.5%	7.1%	5.4%	7.7%	1.0%	2.6%	8.3%	2.9%	7.9%	7.8%

2013	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Value (million)	47,667	41,443	40,160	43,075	40,626	39,887	39,951	38,711	35,831	37,783	39,629	49,686
Value (% change)	10.5%	22.7%	9.8%	20.7%	12.9%	14.7%	9.3%	8.1%	5.0%	6.3%	8.5%	5.7%
Volume index	9.4%	21.8%	9.6%	21.2%	13.1%	14.7%	9.7%	7.9%	4.9%	6.7%	9.0%	6.6%

2014	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Value (million)	54,530	40,551	39,568	38,815	39,035	37,130	38,666	40,057	37,556	38,323	41,294	47,771
Value (% change)	14.4%	-2.2%	-1.5%	-9.9%	-3.9%	-6.9%	-3.2%	3.5%	4.8%	1.4%	4.2%	-4.0%
Volume index	15.9%	-1.6%	-2.0%	-10.7%	-4.8%	-7.6%	-4.9%	2.9%	5.5%	1.7%	5.6%	-2.9%

2015	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Value (million)	46,598	46,546	38,424	38,011	39,013	36,974	37,556	37,918	35,200	37,186	38,073	43,665
Value (% change)	-14.5%	+14.8%	-2.9%	-2.1%	-0.1%	-0.4%	-2.9%	-5.3%	-6.3%	-3.0%	-7.8%	-8.5%
Volume index	-14.2%	15.0%	-1.4%	0.1%	2.6%	2.3%	0.5%	-1.8%	-4.0%	-0.2%	-5.8%	-5.9%

2016	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec
Value (million)	43,538	36,963	34,650	35,154	35,737	33,683	34,659	33,923	33,785	36,117	36,000	42,391
Value (% change)	-6.6%	-20.6%	-9.8%	-7.5%	-8.3%	-8.9%	-7.7%	-10.5%	-4.0%	-2.9%	-5.4%	-2.9%
Volume index	-3.6%	-18.5%	-7.8%	-6.2%	-7.3%	-7.9%	-7.0%	-11.0%	-3.8%	-2.7%	-5.5%	-2.9%

2017	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec
Value (million)	43,112	34,820	35,691	35,206	35,898	33,723	36,035	34,849	35,708	37,532	38,718	44,852
Value (% change)	-1.0%	-5.8%	3.0%	0.1%	0.4%	0.1%	4.0%	2.7%	5.7%	3.9%	7.5%	5.8%
Volume index	-1.4%	-6.2%	2.6%	-0.1%	0.6%	0.4%	4.5%	3.2%	5.6%	3.6%	7.0%	4.3%

2018	Jan	Feb	Mar	Apr								
Value (million)	44,929	45,241	39,789	39,540								
Value (% change)	4.2%	29.9%	11.5%	12.3%								
Volume index	2.3%	28.3%	10.1%	11.1%								

* provisional figure

Source: Census & Statistics Department, HKSAR

3) Total Retail Sales in Value (million)

2010 (324,966 m) over 2009 (274,742 m)	18.3%
2011 (405,732 m) over 2010 (324,966 m)	24.9%
2012 (445,498 m) over 2011 (405,732 m)	9.8%
2013 (494,451 m) over 2012 (445, 498 m)	11.0%
2014 (493,236 m) over 2013 (494,451 m)	-0.2%
2015 (475,164 m) over 2014 (493,236 m)	-3.7%
2016 (436,630 m) over 2015 (475,164 m)	-8.1%
2017 (446,124 m) over 2016 (436,630 m)	2.2%

Q1 2011 (97,991 m) over Q1 2010 (80,986 m)	21.0%
Q1 2012 (113,500 m) over Q1 2011 (97,991 m)	15.8%
Q1 2013 (129,271 m) over Q1 2012 (113,500 m)	13.9%
Q1 2014 (134,648 m) over Q1 2013 (129,271 m)	4.2%
Q1 2015 (131,569 m) over Q1 2014 (134,648 m)	-2.3%
Q1 2016 (115,168 m) over Q1 2015 (131,569 m)	-12.5%
Q1 2017 (113,664 m) over Q1 2016 (115,152 m)	-1.3%
Q1 2018 (129,922 m) over Q1 2017 (113,664 m)	14.3%

Q2 2011 (96,484 m) over Q2 2010 (75,318 m)	28.1%
Q2 2012 (106,465 m) over Q2 2011 (96,484 m)	10.3%
Q2 2013 (123,589 m) over Q2 2012 (106,465 m)	16.1%
Q2 2014 (114,979 m) over Q2 2013 (123,589)	-7.0%
Q2 2015 (113,998 m) over Q2 2014 (114,979)	-0.9%
Q2 2016 (104,597 m) over Q2 2015 (113,998)	-8.2%
Q2 2017 (104,807 m) over Q2 2016 (104,597)	0.2%

Jan to Apr 2011 (130,043 m) over Jan to Apr 2010 (106,070 m)	22.6%
Jan to Apr 2012 (149,194 m) over Jan to Apr 2011 (130,043 m)	14.7%
Jan to Apr 2013 (172,234 m) over Jan to Apr 2012 (149,194 m)	15.5%
Jan to Apr 2014 (173,488 m) over Jan to Apr 2013 (172,345 m)	0.7%
Jan to Apr 2015 (169,579 m) over Jan to Apr 2014 (173,488 m)	-2.3%
Jan to Apr 2016 (150,305 m) over Jan to Apr 2015 (169,579 m)	-11.4%
Jan to Apr 2017 (148,829 m) over Jan to Apr 2016 (150,305 m)	-1.0%
Jan to Apr 2018 (169,499 m) over Jan to Apr 2017 (148,829 m)	13.9%

4) Commentary on Government's April 2018 Retail Sales (in value and in volume)

- Driven by high inbound tourist arrivals, low unemployment rate and stable local consumption, all retail categories registered positive growth in April.
- The total retail sales rose at 12.3% in value and 11.1% in volume in April.
- Among all, seven categories recorded a double-digit increase, with “Jewellery, watches and clocks, and valuable gifts” registered the highest growth (24.6% in value; 21.9% in volume), followed by “Medicine and cosmetics” (17.9% in value; 17.7% in volume) and “Electrical good and other consumer durable goods” (17.7% in value; 22.7% in volume).
- Taking the first fourth months of 2018 together, the total retail sales value and volume went up by 13.9% and 12.3% respectively.

5) Sales Forecast for May & June 2018

- Most of the member companies are expecting a high single-digit to low double-digit growth in sales.