

# HKRMA Monthly Retail Sales Statistics Press Information

Month of June 2018

Jan-June 2018 over Jan-June 2017

- 1) a. Total sales value growth vs last year  
b. Total volume growth vs last year

12.0%
9.8%

- c. Value:  
d. Volume:

13.4%
11.8%

## 2) Trend of Retail Sales Growth in HK\$

2011	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Value (million)	37,555	29,209	31,227	32,052	33,104	31,329	35,182	34,259	31,177	34,207	33,369	43,063
Value (% change)	28.1%	8.5%	26.2%	27.8%	27.8%	28.8%	29.1%	29.0%	24.0%	23.0%	23.4%	23.5%
Volume index	24.1%	4.8%	20.6%	21.9%	21.1%	22.2%	22.5%	20.7%	15.2%	15.1%	16.5%	16.5%

2012	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Value (million)	43,152	33,777	36,571	35,694	35,991	34,781	36,544	35,827	34,110	35,534	36,518	46,999
Value (% change)	14.9%	15.6%	17.1%	11.4%	8.7%	11.0%	3.9%	4.6%	9.4%	3.9%	9.4%	9.1%
Volume index	8.9%	9.6%	12.5%	7.1%	5.4%	7.7%	1.0%	2.6%	8.3%	2.9%	7.9%	7.8%

2013	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Value (million)	47,667	41,443	40,160	43,075	40,626	39,887	39,951	38,711	35,831	37,783	39,629	49,686
Value (% change)	10.5%	22.7%	9.8%	20.7%	12.9%	14.7%	9.3%	8.1%	5.0%	6.3%	8.5%	5.7%
Volume index	9.4%	21.8%	9.6%	21.2%	13.1%	14.7%	9.7%	7.9%	4.9%	6.7%	9.0%	6.6%

2014	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Value (million)	54,530	40,551	39,568	38,815	39,035	37,130	38,666	40,057	37,556	38,323	41,294	47,771
Value (% change)	14.4%	-2.2%	-1.5%	-9.9%	-3.9%	-6.9%	-3.2%	3.5%	4.8%	1.4%	4.2%	-4.0%
Volume index	15.9%	-1.6%	-2.0%	-10.7%	-4.8%	-7.6%	-4.9%	2.9%	5.5%	1.7%	5.6%	-2.9%

2015	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Value (million)	46,598	46,546	38,424	38,011	39,013	36,974	37,556	37,918	35,200	37,186	38,073	43,665
Value (% change)	-14.5%	+14.8%	-2.9%	-2.1%	-0.1%	-0.4%	-2.9%	-5.3%	-6.3%	-3.0%	-7.8%	-8.5%
Volume index	-14.2%	15.0%	-1.4%	0.1%	2.6%	2.3%	0.5%	-1.8%	-4.0%	-0.2%	-5.8%	-5.9%

2016	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec
Value (million)	43,538	36,963	34,650	35,154	35,737	33,683	34,659	33,923	33,785	36,117	36,000	42,391
Value (% change)	-6.6%	-20.6%	-9.8%	-7.5%	-8.3%	-8.9%	-7.7%	-10.5%	-4.0%	-2.9%	-5.4%	-2.9%
Volume index	-3.6%	-18.5%	-7.8%	-6.2%	-7.3%	-7.9%	-7.0%	-11.0%	-3.8%	-2.7%	-5.5%	-2.9%

2017	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec
Value (million)	43,112	34,820	35,691	35,206	35,898	33,723	36,035	34,849	35,708	37,532	38,718	44,852
Value (% change)	-1.0%	-5.8%	3.0%	0.1%	0.4%	0.1%	4.0%	2.7%	5.7%	3.9%	7.5%	5.8%
Volume index	-1.4%	-6.2%	2.6%	-0.1%	0.6%	0.4%	4.5%	3.2%	5.6%	3.6%	7.0%	4.3%

2018	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec
Value (million)	44,929	45,241	39,789	39,514	40,513	37,770						
Value (% change)	4.2%	29.9%	11.5%	12.2%	12.9%	12.0%						
Volume index	2.3%	28.3%	10.1%	11.0%	11.5%	9.8%						

\* provisional figure

Source: Census & Statistics Department, HKSAR

### 3) Total Retail Sales in Value (million)

2010 (324,966 m) over 2009 (274,742 m)  
 2011 (405,732 m) over 2010 (324,966 m)  
 2012 (445,498 m) over 2011 (405,732 m)  
 2013 (494,451 m) over 2012 (445,498 m)  
 2014 (493,236 m) over 2013 (494,451 m)  
 2015 (475,164 m) over 2014 (493,236 m)  
 2016 (436,630 m) over 2015 (475,164 m)  
**2017 ( 446,124 m) over 2016 (436,630 m)**

18.3%
24.9%
9.8%
11.0%
-0.2%
-3.7%
-8.1%
<b>2.2%</b>

Q1 2011 (97,991 m) over Q1 2010 (80,986 m)  
 Q1 2012 (113,500 m) over Q1 2011 (97,991 m)  
 Q1 2013 (129,271 m) over Q1 2012 (113,500 m)  
 Q1 2014 (134,648 m) over Q1 2013 (129,271 m)  
 Q1 2015 (131,569 m) over Q1 2014 (134,648 m)  
 Q1 2016 (115,168 m) over Q1 2015 (131,569 m)  
 Q1 2017 (113,664 m) over Q1 2016 (115,152 m)  
 Q1 2018 (129,922 m) over Q1 2017 (113,664 m)

21.0%
15.8%
13.9%
4.2%
-2.3%
-12.5%
-1.3%
14.3%

Q2 2011 ( 96,484 m) over Q2 2010 ( 75,318 m)  
 Q2 2012 ( 106,465 m) over Q2 2011 ( 96,484 m)  
 Q2 2013 ( 123,589 m ) over Q2 2012 ( 106,465 m)  
 Q2 2014 (114,979 m) over Q2 2013 (123,589)  
 Q2 2015 (113,998 m) over Q2 2014 (114,979)  
 Q2 2016 (104,597 m) over Q2 2015 (113,998)  
 Q2 2017 (104,807 m) over Q2 2016 (104,597)

28.1%
10.3%
16.1%
-7.0%
-0.9%
-8.2%
0.2%

1st half 2011 ( 194,475 m) over 1st half 2010 ( 156,304 m)  
 1st half 2012 ( 219,966 m) over 1st half 2011 ( 194,475 m)  
 1st half 2013 ( 252,859 m ) over 1st half 2012 ( 219,966 m)  
 1st half 2014 ( 249,627 m) over 1st half 2013 ( 252,859 m)  
 1st half 2015 ( 245,566 m) over 1st half 2014 (249,627 m)  
 1st half 2016 ( 219,738 m) over 1st half 2015 ( 245,566 m)  
 1st half 2017 ( 218,430 m) over 1st half 2016 ( 219,748 m)  
 1st half 2018 ( 247,757 m) over 1st half 2017 ( 218,430 m)

24.4%
13.1%
15.0%
-1.3%
-1.6%
-10.5%
-0.6%
13.4%

### 4) Commentary on Government's June 2018 Retail Sales (in value and in volume)

- The total retail sales in June recorded a growth of 12% in value and 9.8% in volume.
- It has been the third consecutive month for all retail categories registered an upward sales value.
- For the first half of 2018, the total retail sales rose at 13.4% and 11.8% in value and volume respectively.
- Among all categories in June, “Jewellery, watches and clocks, and valuable gifts” registered the highest growth (27.8% in value & 26.7% in volume), followed by “Medicines and cosmetics” (18.3% in value & 16.4% in volume) and “Other food, not elsewhere classified” (17.5% in value & 11.8% in volume).
- The sales of "Electrical goods and other consumer duration goods" has been slowing down due to a depreciation in RMB.

### 5) Sales Forecast for July & Summer 2018

- Member companies are positive about the sales performance but reflected that the growth will be slowing down.