

HKRMA Monthly Retail Sales Statistics Press Information

Month of June 2019

Jan - June 2019 over Jan - June 2018

- 1) a. Total sales value growth vs last year
b. Total volume growth vs last year

-6.7%
-7.6%

- c. Value:
d. Volume:

-2.6%
-3.1%

2) Trend of Retail Sales Growth in HK\$

2013	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
Value (million)	47,667	41,443	40,160	43,075	40,626	39,887	39,951	38,711	35,831	37,783	39,629	49,686	494,451
Value (% change)	10.5%	22.7%	9.8%	20.7%	12.9%	14.7%	9.3%	8.1%	5.0%	6.3%	8.5%	5.7%	11.0%
Volume index	9.4%	21.8%	9.6%	21.2%	13.1%	14.7%	9.7%	7.9%	4.9%	6.7%	9.0%	6.6%	11.0%

2014	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
Value (million)	54,530	40,551	39,568	38,815	39,035	37,130	38,666	40,057	37,556	38,323	41,294	47,771	493,293
Value (% change)	14.4%	-2.2%	-1.5%	-9.9%	-3.9%	-6.9%	-3.2%	3.5%	4.8%	1.4%	4.2%	-4.0%	-0.2%
Volume index	15.9%	-1.6%	-2.0%	-10.7%	-4.8%	-7.6%	-4.9%	2.9%	5.5%	1.7%	5.6%	-2.9%	-0.2%

2015	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
Value (million)	46,598	46,546	38,424	38,011	39,013	36,974	37,556	37,918	35,200	37,186	38,073	43,665	475,156
Value (% change)	-14.5%	+14.8%	-2.9%	-2.1%	-0.1%	-0.4%	-2.9%	-5.3%	-6.3%	-3.0%	-7.8%	-8.5%	-3.7%
Volume index	-14.2%	15.0%	-1.4%	0.1%	2.6%	2.3%	0.5%	-1.8%	-4.0%	-0.2%	-5.8%	-5.9%	-1.5%

2016	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Annual
Value (million)	43,538	36,963	34,650	35,154	35,737	33,683	34,659	33,923	33,785	36,117	36,000	42,391	436,623
Value (% change)	-6.6%	-20.6%	-9.8%	-7.5%	-8.3%	-8.9%	-7.7%	-10.5%	-4.0%	-2.9%	-5.4%	-2.9%	-8.1%
Volume index	-3.6%	-18.5%	-7.8%	-6.2%	-7.3%	-7.9%	-7.0%	-11.0%	-3.8%	-2.7%	-5.5%	-2.9%	-7.1%

2017	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Annual
Value (million)	43,112	34,820	35,691	35,206	35,898	33,723	36,035	34,849	35,708	37,532	38,718	44,852	446,136
Value (% change)	-1.0%	-5.8%	3.0%	0.1%	0.4%	0.1%	4.0%	2.7%	5.7%	3.9%	7.5%	5.8%	2.2%
Volume index	-1.4%	-6.2%	2.6%	-0.1%	0.6%	0.4%	4.5%	3.2%	5.6%	3.6%	7.0%	4.3%	1.9%

2018	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Annual
Value (million)	44,929	45,241	39,789	39,514	40,513	37,747	38,849	38,109	36,575	39,771	39,248	44,883	485,169
Value (% change)	4.2%	29.9%	11.5%	12.2%	12.9%	11.9%	7.8%	9.4%	2.4%	6.0%	1.4%	0.1%	8.7%
Volume index	2.3%	28.3%	10.1%	11.0%	11.5%	9.8%	5.9%	7.9%	1.4%	5.3%	1.2%	0.1%	7.6%

2019	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Annual
Value (million)	48,084	40,605	39,716	37,724	39,931	35,206							
Value (% change)	7.0%	-10.1%	-0.2%	-4.5%	-1.4%	-6.7%							
Volume index	6.9%	-10.4%	-0.8%	-5.0%	-1.8%	-7.6%							

* provisional figure

Source: Census & Statistics Department, HKSAR

3) Total Retail Sales in Value (million)

1st half 2012 (219,966 m) over 1st half 2011 (194,475 m)
 1st half 2013 (252,859 m) over 1st half 2012 (219,966 m)
 1st half 2014 (249,627 m) over 1st half 2013 (252,859 m)
 1st half 2015 (245,566 m) over 1st half 2014 (249,627 m)
 1st half 2016 (219,738 m) over 1st half 2015 (245,566 m)
 1st half 2017 (218,430 m) over 1st half 2016 (219,748 m)
 1st half 2018 (247,757 m) over 1st half 2017 (218,430 m)
 1st half 2019 (241,266 m) over 1st half 2018 (247,734 m)

13.1%
15.0%
-1.3%
-1.6%
-10.5%
-0.6%
13.4%
-2.6%

2nd half 2012 (225,532 m) over 2nd half 2011 (211,257 m)
 2nd half 2013 (241,591 m) over 2nd half 2012 (225,532 m)
 2nd half 2014 (243,666 m) over 2nd half 2013 (241,591 m)
 2nd half 2015 (229,590 m) over 2nd half 2014 (243,666 m)
 2nd half 2016 (216,882 m) over 2nd half 2015 (229,590 m)
 2nd half 2017 (227,675 m) over 2nd half 2016 (216,882 m)
 2nd half 2018 (237,467 m) over 2nd half 2017 (227,675 m)

6.8%
7.1%
-0.9%
-5.8%
-5.5%
5.0%
4.3%

Q2 2012 (106,465 m) over Q2 2011 (96,484 m)
 Q2 2013 (123,589 m) over Q2 2012 (106,465 m)
 Q2 2014 (114,979 m) over Q2 2013 (123,589)
 Q2 2015 (113,998 m) over Q2 2014 (114,979)
 Q2 2016 (104,597 m) over Q2 2015 (113,998)
 Q2 2017 (104,807 m) over Q2 2016 (104,597)
 Q2 2018 (117,775 m) over Q2 2017 (104,807)
 Q2 2019 (112,861 m) over Q2 2018 (117,775)

10.3%
16.1%
-7.0%
-0.9%
-8.2%
0.2%
12.4%
-4.2%

Q3 2012 (106,481 m) over Q3 2011 (100,618 m)
 Q3 2013 (114,493 m) over Q3 2012 (106,481 m)
 Q3 2014 (116,278 m) over Q3 2013 (114,493 m)
 Q3 2015 (110,674 m) over Q3 2014 (116,278 m)
 Q3 2016 (102,367 m) over Q3 2015 (110,674 m)
 Q3 2017 (106,592 m) over Q3 2016 (102,367 m)
 Q3 2018 (113,533 m) over Q3 2017 (106,592 m)

5.8%
7.5%
1.6%
-4.8%
-7.5%
4.1%
6.5%

4) Commentary on Government's Retail Sales for June 2019 (in value and in volume)

- The drop in total retail sales has enlarged to 6.7% in value and 7.6% in volume in June 2019, as consumer sentiment turned even more cautious due to the recent mass demonstrations.
- In June 2019, the sales value of “Jewellery, watches and clocks, and valuable gifts” registered the largest drop at 17.1%, while the “Electrical goods and other consumer durable goods, not elsewhere classified” also dropped by double digit at 16.1%.
- Categories that are relating to daily necessities are relatively more stable in their sales. The sales value of “Food, alcoholic drinks and tobacco” dropped by 1.3%, while commodities in “Supermarkets” increased by 1.6% in June 2019.

5) Sales Forecast for July and August 2019

- Member companies are very concerned about the prolonged protests in different parts of the city.
- The Association forecasts a single to double digit drop in sales for July and August 2019.