

HKRMA Monthly Retail Sales Statistics Press Information

Month of May 2021

Jan - May 2021 over Jan - May 2020

Jan - May 2021 over Jan - May 2018

- 1) a. Total sales value growth vs last year
b. Total volume growth vs last year

10.5%
7.8%

- c. Value:
d. Volume:

8.9%
8.0%

- e. Value:

-30.0%

2) Trend of Retail Sales Growth in HK\$

2015	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
Value (million)	46,598	46,546	38,424	38,011	39,013	36,974	37,556	37,918	35,200	37,186	38,073	43,665	475,156
Value (% change)	-14.5%	+14.8%	-2.9%	-2.1%	-0.1%	-0.4%	-2.9%	-5.3%	-6.3%	-3.0%	-7.8%	-8.5%	-3.7%
Volume index	-14.2%	15.0%	-1.4%	0.1%	2.6%	2.3%	0.5%	-1.8%	-4.0%	-0.2%	-5.8%	-5.9%	-1.5%

2016	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Annual
Value (million)	43,538	36,963	34,650	35,154	35,737	33,683	34,659	33,923	33,785	36,117	36,000	42,391	436,623
Value (% change)	-6.6%	-20.6%	-9.8%	-7.5%	-8.3%	-8.9%	-7.7%	-10.5%	-4.0%	-2.9%	-5.4%	-2.9%	-8.1%
Volume index	-3.6%	-18.5%	-7.8%	-6.2%	-7.3%	-7.9%	-7.0%	-11.0%	-3.8%	-2.7%	-5.5%	-2.9%	-7.1%

2017	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Annual
Value (million)	43,112	34,820	35,691	35,206	35,898	33,723	36,035	34,849	35,708	37,532	38,718	44,852	446,136
Value (% change)	-1.0%	-5.8%	3.0%	0.1%	0.4%	0.1%	4.0%	2.7%	5.7%	3.9%	7.5%	5.8%	2.2%
Volume index	-1.4%	-6.2%	2.6%	-0.1%	0.6%	0.4%	4.5%	3.2%	5.6%	3.6%	7.0%	4.3%	1.9%

2018	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Annual
Value (million)	44,929	45,241	39,789	39,514	40,513	37,747	38,849	38,109	36,575	39,771	39,248	44,883	485,169
Value (% change)	4.2%	29.9%	11.5%	12.2%	12.9%	11.9%	7.8%	9.4%	2.4%	6.0%	1.4%	0.1%	8.7%
Volume index	2.3%	28.3%	10.1%	11.0%	11.5%	9.8%	5.9%	7.9%	1.4%	5.3%	1.2%	0.1%	7.6%

2019	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Annual
Value (million)	48,084	40,605	39,716	37,724	39,931	35,232	34,399	29,396	29,912	30,059	29,929	36,173	431,160
Value (% change)	7.0%	-10.1%	-0.2%	-4.5%	-1.4%	-6.7%	-11.5%	-22.9%	-18.2%	-24.4%	-23.7%	-19.4%	-11.1%
Volume index	6.9%	-10.4%	-0.8%	-5.0%	-1.8%	-7.6%	-13.1%	-25.2%	-20.3%	-26.4%	-25.5%	-21.1%	-12.3%

2020	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Annual
Value (million)	37,735	22,723	22,977	24,103	26,788	26,531	26,466	25,551	26,076	27,430	28,699	31,372	326,451
Value (% change)	-21.5%	-44.0%	-42.1%	-36.1%	-32.9%	-24.7%	-23.1%	-13.1%	-12.8%	-8.7%	-4.1%	-13.3%	-24.3%
Volume index	-23.1%	-46.7%	-44.0%	-37.5%	-34.0%	-25.3%	-23.8%	-13.4%	-13.3%	-9.2%	-4.7%	-14.0%	-25.5%

2021	Jan	Feb	Mar	Apr	May								
Value (million)	32,549	29,531	27,626	27,018	29,591								
Value (% change)	-13.7%	30.0%	20.2%	12.1%	10.5%								
Volume index	-14.6%	31.7%	19.9%	11.0%	7.8%								

* provisional figure

Source: Census & Statistics Department, HKSAR

3) Total Retail Sales in Value (million)

1st half 2014 (249,627 m) over 1st half 2013 (252,859 m)	-1.3%	Q1 2014 (134,648 m) over Q1 2013 (129,271 m)	4.2%
1st half 2015 (245,566 m) over 1st half 2014 (249,627 m)	-1.6%	Q1 2015 (131,569 m) over Q1 2014 (134,648 m)	-2.3%
1st half 2016 (219,738 m) over 1st half 2015 (245,566 m)	-10.5%	Q1 2016 (115,168 m) over Q1 2015 (131,569 m)	-12.5%
1st half 2017 (218,430 m) over 1st half 2016 (219,748 m)	-0.6%	Q1 2017 (113,623 m) over Q1 2016 (115,152 m)	-1.3%
1st half 2018 (247,757 m) over 1st half 2017 (218,430 m)	13.4%	Q1 2018 (129,960 m) over Q1 2017 (113,623 m)	14.4%
1st half 2019 (241,292 m) over 1st half 2018 (247,734 m)	-2.6%	Q1 2019 (128,406 m) over Q1 2018 (129,960 m)	-1.2%
1st half 2020 (160,834 m) over 1st half 2019 (241,292 m)	-33.3%	Q1 2020 (83,435 m) over Q1 2019 (128,406 m)	-35.0%
		Q1 2021 (89,676 m) over Q1 2020 (83,435 m)	7.5%

Q2 2014 (114,979 m) over Q2 2013 (123,589)	-7.0%	Q3 2014 (116,278 m) over Q3 2013 (114,493 m)	1.6%
Q2 2015 (113,998 m) over Q2 2014 (114,979)	-0.9%	Q3 2015 (110,674 m) over Q3 2014 (116,278 m)	-4.8%
Q2 2016 (104,597 m) over Q2 2015 (113,998)	-8.2%	Q3 2016 (102,367 m) over Q3 2015 (110,674 m)	-7.5%
Q2 2017 (104,807 m) over Q2 2016 (104,597)	0.2%	Q3 2017 (106,592 m) over Q3 2016 (102,367 m)	4.1%
Q2 2018 (117,775 m) over Q2 2017 (104,807)	12.4%	Q3 2018 (113,533 m) over Q3 2017 (106,592 m)	6.5%
Q2 2019 (112,887 m) over Q2 2018 (117,775)	-4.2%	Q3 2019 (93,707 m) over Q3 2018 (113,533 m)	-17.5%
Q2 2020 (77,422 m) over Q2 2019 (112,887)	-31.4%	Q3 2020 (78,093 m) over Q3 2019 (93,707 m)	-16.7%

4) Commentary on Government's May 2021 Retail Sales (in value and in volume)

- The total retail sales value (RSV) registered an increase by 10.5% in May 2021, when compared with the same month in 2020. The increase is mainly due to the low-base for comparison. When compared with the same month in a normal year in 2018, the RSV for May 2021 actually registered a drop by 27%.
- Amongst all categories, the RSV of “Jewellery, watches and clocks, and valuable gifts” continued to register the most significant increase at 54.8%, followed by “Motor vehicles and parts” which registered an increase at 28.3%.
- On the other hand, the RSV of “Supermarkets” decreased by 3.5% in May 2021 over a year earlier, followed “Department stores” dropped by 6.2%; and the “Electrical goods and other consumer durable goods, not elsewhere classified” declined by 0.5%.

5) Sales Forecast for June & July 2021 and the First Half of 2021

- Assuming the pandemic situation remains stable, the Association expects the RSV in June 2021 would be similar to the growth rate in May 2021.
- For the first half of 2021, the Association forecasts that the RSV would register a high single-digit growth when compared with the same period in 2020.